

**Charitable Incorporated Organisation**  
**Registered number: 1155896**

**THE ALDEBURGH JUBILEE HALL CIO**  
**REPORT AND ACCOUNTS**  
**31 MARCH 2019**

## THE ALDEBURGH JUBILEE HALL CIO

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## **THE ALDEBURGH JUBILEE HALL CIO**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

|                             |   |
|-----------------------------|---|
| <b>Constitution</b>         | The Aldeburgh Jubilee Hall CIO is constituted as a Charitable Incorporated Organisation (CIO)   |
| <b>Registered number</b>    | 1155896   |
| <b>Name</b>                 | The Aldeburgh Jubilee Hall CIO  |
| <b>Working name</b>         | The Aldeburgh Jubilee Hall  |
| <b>Principal address</b>    | Crabbe Street<br>Aldeburgh<br>Suffolk<br>IP15 5BN   |
| <b>Trustees</b>             | His Honour David Mackie CBE, QC (Chairman)<br>Ann Barkway<br>Carole Butler CM ACA<br>Assis Carreiro<br>Richard Chaplin FCA<br>Mark Fairweather<br>Nigel Howcutt<br>Heather Newill |
| <b>Hon. Secretary</b>       | Christopher Higgins   |
| <b>Bankers</b>              | Barclays Bank PLC<br>4 Church Street<br>Woodbridge<br>IP12 1DJ  |
| <b>Independent examiner</b> | Hugh Cochrane ACA<br>26b High Street<br>Saxmundham<br>IP17 1AJ  |

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT**

#### **YEAR ENDED 31 MARCH 2019**

##### **Trustees' report**

The trustees present their statutory report together with the accounts of The Aldeburgh Jubilee Hall CIO ("the CIO") for the year ended 31 March 2019.

The accounts have been prepared in accordance with the accounting policies set out on pages 10 and 11 of the attached accounts and comply with the CIO's constitution, applicable laws, the requirements of the Charities Act 2011 and the Charities SORP (FRS 102).

##### **Structure, governance and management**

###### *Constitution and objects*

The Aldeburgh Jubilee Hall CIO – Charity Registration No. 1155896 – was established under a 'Foundation' model constitution dated 3 December 2013 and was registered with the Charity Commission on 21 February 2014. The CIO took over the affairs of The Aldeburgh Jubilee Hall, a trust established on 9 November 1887 and operated by a committee of management – Charity Registration No. 209482. The charitable objects of the CIO are the provision and maintenance of the Aldeburgh Jubilee Hall ("the Hall") for the use of the inhabitants of and visitors to Aldeburgh.

###### *Organisation*

The trustees are appointed by resolution of the existing trustees in accordance with the constitution.

The trustees who served during the year were:

Ann Barkway  
Jocelyn Bond (appointed 24 June 2018, resigned 1 February 2019)  
Carole Butler (appointed 22 July 2019)  
Assis Carreiro  
Richard Chaplin  
Mark Fairweather  
Nigel Howcutt  
Joanna Hutchison (resigned 2 March 2019)  
David Mackie  
Caroline McAdam Clark (resigned 14 August 2018)  
Heather Newill  
Jennifer Wake-Walker (resigned 27 August 2018)  
Julian Worster (resigned 1 February 2019)

On appointment, trustees receive an induction pack which includes the latest annual report and accounts of the CIO, its constitution, the CIO's written policies, minutes of recent meetings of the trustees and the Charity Commission guidance on charity law and regulation.

Meetings of trustees normally take place every other month and in any event not less frequently than quarterly.

The CIO has three part-time staff members, who carry out the day-to-day management of the Hall, and utilises the services of seventeen volunteers, including the trustees.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT (continued)**

#### **YEAR ENDED 31 MARCH 2019**

The CIO has written policies covering health and safety, children and vulnerable adults, equal opportunities, conflicts of interest, financial regulations and procedures, data protection and maintenance.

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities SORP);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures being disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and which enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the CIO and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Risk management**

The trustees have established a process for identifying the major operational and financial risks to which the CIO is exposed and review these risks on a regular basis.

The CIO's primary objective is to make the Hall available for a wide variety of events and to maintain and improve the Hall's facilities. The principal risks are connected with the operation of the Hall and the financial and reputational consequences of the activities.

The trustees are satisfied that systems have been established and are functioning to mitigate and manage these risks.

The CIO has taken out insurance in respect of those risks for which cover is available. The types of cover and the limits of liability for each are reviewed annually upon renewal.

The Finance and General Purposes Committee of the CIO meet on a regular basis to review the financial position of the charity.

#### **Activities**

The CIO meets its objectives by making the Hall available to the local community for a wide range of cultural and educational events and by maintaining the Hall's facilities so that the events can be carried out in an effective and safe environment. When considering the aims and activities of the CIO, the trustees have had regard to the Charity Commission's general guidance on the provision of public benefit together with relevant specific guidance.

# THE ALDEBURGH JUBILEE HALL CIO

## TRUSTEES' REPORT (continued)

### YEAR ENDED 31 MARCH 2019

#### Achievements, performance and financial review

The principal funding source of the CIO is the charging of fees for the use of the Hall together with the associated sales of refreshments. In the year ended 31 March 2019, income from these sources was £66,813 (2018: £35,582). During the year the CIO incurred costs of £7,423 (2018: £19,604) on the maintenance of the Hall. Work was also started on major development plans which will be under consideration for future years. £13,203 was spent in this regard from the Development Fund.

During the year the initial refurbishment programme was completed.

The hall has expanded its activities with more events, shows and community projects. In particular there was a major Christmas show, being the first for some years. The opening night of the show was in aid of the Alde and Ore Estuary Trust, a charity local to Aldeburgh resulting in a donation of £2,090 to the charity.

Marketing expenditure increased in line with the activity levels.

#### *Reserves policy*

The policy of the trustees is to retain for the time being free deposits of at least six months' normal operational costs.

#### *Going concern*

The trustees consider that the CIO has adequate financial resources and is well placed to manage its business risks. The planning process of the CIO, including financial projections, has taken into consideration the economic and financial environment in which the CIO operates and its impact on the sources of income and planned expenditure of the CIO.

The trustees believe that there are no material uncertainties that call into doubt the CIO's ability to continue. The accounts have therefore been prepared on the basis that the CIO is a going concern.

#### *Financial position*

The balance sheet as at 31 March 2019 shows total funds of £37,109 of which £8,348 are restricted.

The CIO had at the year-end £28,239 (2018: £27,938) of liquidity in the form of cash deposits which is in excess of six months' normal operational costs.

#### *Investment policy*

The investment policy of the CIO is to safeguard the funds of the CIO by making secure investments to generate the best return possible from these funds consistent with the balance between maximising return and minimising risk. During the year ended 31 March 2019 no investments were held.

It is the policy of the trustees that all cash deposits held by the CIO shall qualify for compensation under the Financial Services Compensation Scheme.

#### *Future plans*

The CIO will continue to meet its objectives by managing the Hall and improving and maintaining its facilities, as well as offering further events and shows for the community and public benefit.

**THE ALDEBURGH JUBILEE HALL CIO**

**TRUSTEES' REPORT (continued)**


**YEAR ENDED 31 MARCH 2019**

**Related parties**

No trustee receives any remuneration or other benefit from their work with the CIO.

The related party transactions are set out in note 3 to the accounts. An arm's length basis is applied and no net cost arises to the hall.

Approved by the trustees on 27th January 2020 and signed on their behalf by

  
.....  
David Mackie CBE, QC  
Trustee

  
.....  
Richard Chaplin FCA  
Trustee

**THE ALDEBURGH JUBILEE HALL CIO**  
**INDEPENDENT EXAMINER'S REPORT**  
**YEAR ENDED 31 MARCH 2019**

**Independent examiner's report to the trustees of The Aldeburgh Jubilee Hall CIO ("the Charity")**

I report on the accounts of the Charity for the year ended 31 March 2019, which are set out on pages 7 to 14.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts.

The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: -

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention: -

- 1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....*Hugh Cochrane*.....

Hugh Cochrane  
Chartered Accountant  
26B High Street  
Saxmundham  
Suffolk  
IP17 1AJ

Date .....*28 January 2020*.....



**THE ALDEBURGH JUBILEE HALL CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2019**

|                                      | Note | Restricted<br>£ | Unrestricted<br>£ | Total<br>£      | 2018<br>£     |
|--------------------------------------|------|-----------------|-------------------|-----------------|---------------|
| <b>Incoming resources</b>            |      |                 |                   |                 |               |
| Grants, donations including Gift Aid |      | -               | 25,573            | 25,573          | 39,185        |
| Sales of merchandise                 |      | 64              | 886               | 950             | 78            |
| Hall hire, box office, refreshments  |      | 855             | 65,958            | 66,813          | 35,582        |
| Interest receivable                  |      | -               | 200               | 200             | 262           |
| Other income                         |      | -               | 1,230             | 1,230           | 550           |
| <b>Total</b>                         |      | <b>919</b>      | <b>93,847</b>     | <b>94,766</b>   | <b>75,657</b> |
| <b>Resources expended</b>            |      |                 |                   |                 |               |
| <i>Costs of generating funds</i>     |      |                 |                   |                 |               |
| Payroll costs                        | 2    | -               | 17,915            | 17,915          | 21,513        |
| Repairs, maintenance                 |      | 384             | 7,039             | 7,423           | 19,604        |
| Events, box office, refreshments     |      | -               | 45,187            | 45,187          | 3,330         |
| Donations                            |      | -               | 2,090             | 2,090           | -             |
| Stationery                           |      | -               | 135               | 135             | -             |
|                                      |      | <b>384</b>      | <b>72,366</b>     | <b>72,750</b>   | <b>44,447</b> |
| <i>Support costs</i>                 |      |                 |                   |                 |               |
| Services                             |      | -               | 5,449             | 5,449           | 4,742         |
| Depreciation                         |      | -               | 3,042             | 3,042           | 2,710         |
| Insurance                            |      | -               | 1,640             | 1,640           | 2,128         |
| Development work                     |      | 13,203          | -                 | 13,203          | -             |
| Publicity and IT                     |      | -               | 9,968             | 9,968           | 5,676         |
|                                      |      | <b>13,203</b>   | <b>20,099</b>     | <b>33,302</b>   | <b>15,256</b> |
| <i>Governance costs</i>              |      |                 |                   |                 |               |
| Independent examiner                 |      | -               | 648               | 648             | 650           |
| Payroll preparation                  |      | -               | 148               | 148             | 199           |
| Licences, subscriptions              |      | -               | 232               | 232             | 333           |
|                                      |      | <b>-</b>        | <b>1,028</b>      | <b>1,028</b>    | <b>1,182</b>  |
| <b>Total</b>                         |      | <b>13,587</b>   | <b>93,493</b>     | <b>107,080</b>  | <b>60,885</b> |
| <b>Net incoming resources</b>        |      | <b>(12,668)</b> | <b>354</b>        | <b>(12,314)</b> | <b>14,772</b> |
| Total funds brought forward          |      | 21,016          | 28,407            | 49,423          | 34,651        |
| Transfer from restricted funds       |      | -               | -                 | -               | -             |
| <b>Total carried forward</b>         |      | <b>8,348</b>    | <b>28,761</b>     | <b>37,109</b>   | <b>49,423</b> |

The notes on pages 10 to 14 form part of these financial statements.

Net incoming resources and the net movement in funds relate solely to activities from continuing operations.

There have been no gains and losses other than those shown above and therefore no separate statement of total gains and losses has been prepared.

**THE ALDEBURGH JUBILEE HALL CIO**

**BALANCE SHEET**

**AS AT 31 MARCH 2019**

|                                       | Note | £             | 2019<br>£     | 2018<br>£     |
|---------------------------------------|------|---------------|---------------|---------------|
| <i>Fixed Assets</i>                   |      |               |               |               |
| Tangible Assets                       | 5    |               | 6,167         | 7,881         |
| <i>Current Assets</i>                 |      |               |               |               |
| Debtors                               | 6    | 4,930         |               | 2,631         |
| Cash at bank                          |      | <u>46,368</u> |               | <u>43,786</u> |
|                                       |      |               | 51,298        | 46,417        |
| <i>Current Liabilities</i>            |      |               |               |               |
| Creditors falling due within one year | 7    |               | (20,356)      | (4,875)       |
| Net Current Assets                    |      |               | <u>30,942</u> | <u>41,542</u> |
| Total Assets less Current Liabilities |      |               | <u>37,109</u> | <u>49,423</u> |
| Represented by:                       |      |               |               |               |
| Accumulated restricted funds          | 8    |               | 8,348         | 21,016        |
| Accumulated unrestricted funds        | 9    |               | 28,761        | 28,407        |
| Total funds                           |      |               | <u>37,109</u> | <u>49,423</u> |

Approved by the trustees on 27th January 2020 and signed on their behalf by:

  
.....  
David Mackie CBE, QC

  
.....  
Richard Chaplin FCA

The notes on pages 10 to 14 form part of these financial statements.

**THE ALDEBURGH JUBILEE HALL CIO**  
**CASH FLOW STATEMENT**  
**YEAR ENDED 31 MARCH 2019**

|   | <b>2019</b>   | <b>2018</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| <b>Cash flows from operating activities</b>                         | <b>2,582</b>  | <b>(476)</b>  |
| Change in cash and cash equivalents in the reporting period         | 2,582         | (476)         |
| Cash and cash equivalents at the beginning of the reporting period  | 43,786        | 44,262        |
| <b>Cash and cash equivalents at the end of the reporting period</b> | <b>46,368</b> | <b>43,786</b> |
| <b>Reconciliation of cash flows from operating activities</b>       |               |               |
| Net income/(expenditure) for the reporting period                   | (12,314)      | 14,772        |
| Depreciation  | 3,042         | 2,710         |
| Decrease/(increase) in debtors                                      | (2,299)       | (2,287)       |
| Increase/(decrease) in creditors                                    | 15,481        | (5,848)       |
| Disposal/(purchase) of fixed assets                                 | (1,328)       | (9,823)       |
| <b>Net cash used in operating activities</b>                        | <b>2,582</b>  | <b>(476)</b>  |

The notes on pages 10 to 14 form part of these financial statements.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **NOTES TO THE ACCOUNTS**

#### **YEAR ENDED 31 MARCH 2019**

##### **Charity information**

The Aldeburgh Jubilee Hall CIO (“the CIO”) has as its principal objects the provision and maintenance of the Aldeburgh Jubilee Hall (“the Hall”) for the use of the inhabitants of and visitors to Aldeburgh.

The CIO is a registered charity (registered number: 1155896) which is incorporated and domiciled in England. The principal address of the CIO is Crabbe Street, Aldeburgh IP15 5BN.

##### **Principal activity**

The principal activities of the CIO are the hire and maintenance of the Hall.

##### **Basis of accounting**

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair’ view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The CIO meets the definition of a public benefit entity under FRS 102.

##### **Going concern**

Having assessed the CIO’s financial position, its plans for the foreseeable future, the risks to which it is exposed and forecast projections the trustees are satisfied that it remains appropriate to prepare the financial statements on the going concern basis.

##### **Critical accounting judgments and key sources of estimation uncertainty**

In the application of the CIO's accounting policies, which are described below, trustees are required to make judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **NOTES TO THE ACCOUNTS (continued)**

#### **YEAR ENDED 31 MARCH 2019**

##### **Financial instruments**

The CIO has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise trade and other creditors.

##### **Accounting for income**

Incoming resources are recognised in the period in which the CIO is entitled to receipt of the funds if performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Expenditure is included in the statement of financial activities when incurred and includes any attributable VAT which cannot be recovered.

##### **Investments**

Listed investments are included on the balance sheet at market value. Realised and unrealised gains (or losses) are credited (or debited) to the Statement of Financial Activities in the year in which they arise. Currently all investments are held as cash deposits.

##### **Funds**

Restricted funds comprise monies raised for, or whose use is restricted to, a specific purpose, or contributions subject to donor-imposed conditions.

Unrestricted funds comprise amounts which may be applied towards the CIO's charitable activities at the discretion of the trustees.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any cash at bank and cash in hand.

##### **Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **Depreciation**

Depreciation is charged on fixtures and fittings on a straight-line basis over 4 years. No depreciation is provided on freehold land, since the trustees consider that the life of the asset and its likely residual value render any depreciation insignificant.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **1. Taxation**

The CIO is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **NOTES TO THE ACCOUNTS (continued)**

#### **YEAR ENDED 31 MARCH 2019**

##### **2. Trustees and employees**

The trustees are covered by indemnity insurance, the premium for which is paid by the CIO. The cover is included in the comprehensive policy taken out by the CIO and the premium is not separately identified.

The CIO has two part-time employees (2018: two). In addition, one individual works for the CIO on a part-time self-employed basis.

The CIO utilises the services of 17 volunteers (including trustees).

##### **3. Related party transactions**

Donations totalling £15,725 were received from five trustees and/or companies controlled by them.

The CIO received hire fees totalling £1,600 from HighTide Festival Productions Limited, of whose Aldeburgh Festival Committee Heather Newill, a trustee, and Jennifer Wake-Walker, a trustee at the time, are members. The arrangements between the CIO and HighTide were conducted on an arm's length basis.

The CIO received hire fees totalling £1,050 (2018: £800) from Jubilee Opera whose Artistic Director is Jennifer Wake-Walker, a trustee for part of the year. The event for which the hire fees were received took place after she ceased to be a trustee.

The CIO received a hire fee of £915 (2018: £885) from Poetry in Aldeburgh of which Mark Fairweather, a trustee of the CIO, is a trustee. The arrangements between the CIO and Poetry in Aldeburgh were conducted on an arm's length basis.

The CIO staged a production entitled A Crag Path Christmas in which Joanna Hutchison, a trustee at the time, and her husband Nick Hutchison had an operational involvement. The arrangements for the production were conducted on an arm's length basis through Jo Hutchison International Ltd, a company at that time controlled by Joanna Hutchison. The company managed costs recharged to the CIO at neither profit nor loss. The costs so charged amounted to £31,198.

##### **4. Freehold Property**

The freehold property known as The Jubilee Hall, Crabbe Street, Aldeburgh was originally conveyed on 9 November 1887 by gift to fourteen trustees in trust for the charity then known as The Aldeburgh Jubilee Hall. On 28th September 1970, the successor trustees vested the property in the Official Custodian for Charities to be held in trust for that charity. Following the registration of the CIO, the title of the property has been transferred into the name of the CIO.

During the previous year, the CIO acquired an adjacent parcel of freehold land immediately to the North of the Hall. The parcel is being held at a nil value in the books of the CIO, in accordance with the policy of the CIO's trustees.

The trustees do not intend to dispose of any part of the property and do not propose to arrange for a professional valuation of the property, considering that the usefulness of the exercise would not justify the significant cost involved.

**THE ALDEBURGH JUBILEE HALL CIO**  
**NOTES TO THE ACCOUNTS (continued)**  
**YEAR ENDED 31 MARCH 2019**

**5. Tangible fixed assets**

|                         | <b>£</b>             |
|-------------------------|----------------------|
| <b>Cost</b>             |                      |
| At 1 April 2018         | 34,567               |
| Additions               | 1,328                |
| <b>At 31 March 2019</b> | <b><u>35,895</u></b> |
| <b>Depreciation</b>     |                      |
| At 1 April 2018         | 26,686               |
| Charge for year         | 3,042                |
| <b>At 31 March 2019</b> | <b><u>29,728</u></b> |
| <b>Net book value</b>   |                      |
| <b>At 31 March 2019</b> | <b>6,167</b>         |
| At 31 March 2018        | 7,881                |

|                             | <b>2019</b>         | <b>2018</b>         |
|-----------------------------|---------------------|---------------------|
|                             | <b>£</b>            | <b>£</b>            |
| <b>6. Debtors</b>           |                     |                     |
| Trade debtors               | 2,931               | 625                 |
| Prepayments                 | 1,999               | 1,906               |
| Interest receivable accrued | -                   | 100                 |
|                             | <b><u>4,930</u></b> | <b><u>2,631</u></b> |

**7. Creditors falling due within one year**

|                                     | <b>2019</b>          | <b>2018</b>         |
|-------------------------------------|----------------------|---------------------|
|                                     | <b>£</b>             | <b>£</b>            |
| Trade creditors                     | 3,378                | 3,519               |
| Provisions for fees paid in advance | 8,417                | 1,356               |
| Accruals                            | 8,561                | -                   |
|                                     | <b><u>20,356</u></b> | <b><u>4,875</u></b> |

**8. Funds**

Restricted funds comprise the Development Fund and a number of other funds, now all written down to a nominal amount, relating to the past acquisition of specific fixed assets and past maintenance expenditure. The Refurbishment Fund was fully utilised in the year. Restricted Funds were also received in the year relating to community projects and a concert series. These were fully expended within the period. The state of the restricted funds as at 31 March 2018 and 2019 was as follows :-

|                      | <b>Development £</b> | <b>Refurbishment £</b> | <b>Other £</b> | <b>Total £</b> |
|----------------------|----------------------|------------------------|----------------|----------------|
| 31 March 2018        | 20,627               | 384                    | 5              | 21,016         |
| <b>31 March 2019</b> | <b>8,343</b>         | <b>-</b>               | <b>5</b>       | <b>8,348</b>   |

**THE ALDEBURGH JUBILEE HALL CIO**  
**NOTES TO THE ACCOUNTS (continued)**  
**YEAR ENDED 31 MARCH 2019**

**9. Analysis of net assets between funds**

| £                                     | Unrestricted<br>funds | Restricted<br>funds | Other funds | Total 2019    |
|---------------------------------------|-----------------------|---------------------|-------------|---------------|
| Fixed assets                          | 6,162                 | -                   | 5           | 6,167         |
| Current assets                        | 42,955                | 8,343               | -           | 51,298        |
| Creditors falling due within one year | (20,356)              | -                   | -           | (20,356)      |
|                                       | <u>28,761</u>         | <u>8,343</u>        | <u>5</u>    | <u>37,109</u> |

**10. Financial instruments**

At the balance sheet date, the CIO held financial assets comprising cash and debtors at amortised cost of £51,298 (2018: £46,417) and financial liabilities comprising creditors at amortised cost of £20,356 (2018: £4,875).

**11. Capital commitments**

At the balance sheet date, the CIO had no capital commitments (2018: £6,297).